

EXHIBIT 3

Tim Blood

From: Pamela M. Egan <pegan@potomacclaw.com>
Sent: Tuesday, January 5, 2021 5:06 PM
To: Tim Blood; Dennis McGlothin
Cc: mark; Teresa Vannice
Subject: GW/Perkins Coie - Withdrawal of Reference/Referral to Bankruptcy Court

Dear Tim and Dennis,

Thank you for talking with Mark and me yesterday. This email sends the list of appeals commenced by Jun Dam and also provides more information regarding a transfer to the Bankruptcy Court of the case currently pending in the District Court.

JUN DAM APPEALS

Case No.	Subject	Court	Date Filed	Status
<u>0:2020bk01156</u>	TNT Sale Appeal	U.S. Court Of Appeals, Ninth Circuit – BAP	6/29/2020	Briefed and argued; awaiting decision
<u>2:2020cv00351</u>	JD Adversary Appeal	Washington Eastern District Court	09/29/2020	Appellants' Brief due 1/29/2021
<u>2:2020cv00391</u>	ML Equipment Sale Appeal	Washington Eastern District Court	10/23/2020	Appellants' brief due 1/21/2021

Furthermore, the District Court can transfer the Token Holders' case to the Bankruptcy Court (on a "motion to refer"). Alternatively, it can transfer the Trustee's case to the District Court (on a "motion to withdraw the reference"). The statutory authority for referring the case to the Bankruptcy Court is 28 U.S.C. § 157(a), which states:

(a) Each district court may provide that any or all cases under title 11 and any or all proceedings arising under title 11 or arising in *or related to a case under title 11 shall be referred to the bankruptcy judges for the district.*

Id. (Emphasis added.) The Token Holders' case is related to the bankruptcy case. Moreover, it implicates certain "core" issues that would be decided by the Bankruptcy Court. Therefore, it fits squarely within this ambit.

January 14, 2021 is the Trustee's deadline to respond to Perkins Coie's motion to withdraw the reference. However, the Rule 26(f) report is due on January 7, 2021 and I would like, if possible, to provide the court with information/notice re this issue.

Would you be available tomorrow, Wednesday 1/6/21, late morning or afternoon? If so, I will circulate a call in and invite. I can do earlier in the morning, as well.

Best,

Pam

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